

AUDIT AND RISK MANAGEMENT COMMITTEE – Action Tracker – February 2024

Items from meeting held 22 November 2022		
ITEM	Action	Officer and target date
12. Any Other Business	Ensure that existing risk appetite levels are reviewed, along with broader stance on risk appetite and handling moving forwards, with a section on risk appetite to be added to the Annual Governance Statement moving forwards.	Chief Strategy Officer 31 March 2024

Items from meeting held 10 July 2023		
ITEM	Action	Officer and target date
8. Internal Audit Charter	Include information on next year's Audit Plan in the covering report for the Internal Audit Annual Report.	Head of Internal Audit – May 2024
11. Risk Management Update	Carry out a Deep Dive on CR39 Recruitment and Retention - Update from 6/11: CR39 is being reviewed between January and March 2024. It will need to return to CORMG before a report comes to the Committee.	Head of Internal Audit – February 2024
15. Non-Public Minutes	Investigate governance structures for donated assets	Chief Strategy Officer - ongoing

Items from meeting held 6 November 2023		
ITEM	Action	Officer and target date
9. City Fund and Pension Fund Statement of Accounts Update	Grant Thornton to provide a lessons learnt report for the next meeting	Chamberlain – February 2024
13. Risk Management Update	Arrange for the Executive Director of Innovation & Growth to attend a future meeting to discuss CR30	Chief Strategy Officer – February 2024
18. Non-Public Questions	Arrange meeting with the Chairs of the City School Boards on financial controls Report on fraud allegations to set out clear recommendations that the Community and Children’s Services Committee can take up to allow oversight	Head of Internal Audit – February 2024